

MINUTES NO. 16
MEETING OF THE COMMISSION FOR THE COMPETITIVE
SELECTION OF LEGAL ENTITIES ENGAGED IN THE SALE OF
SEIZED ASSETS

Kyiv

April 23, 2024

Start of the meeting: 10:01

End of the meeting: 12:24

PRESENT: members of the Commission for the Competitive Selection of Legal Entities Engaged in the Sale of Seized Assets (hereinafter referred to as the Commission):

1. Grigol Katamadze - Deputy Head for European Integration of the ARMA, Chairman of the Commission.
2. Stanislav Petrov - Deputy Head of the ARMA for Digital Development, Digital Transformation and Digitalization (CDTO), Deputy Head of the Commission.
3. Serhii Guryenko - Head of the Fourth Division of the Asset Management Department of the ARMA Central Office, Secretary of the Commission.
4. Serhii Dolnyi - Deputy Director of the Sanctions Policy Department - Head of the Department for the Formation and Implementation of Sanctions Policy of the Ministry of Economy of Ukraine, member of the Commission.
5. Ruslana Velem - Head of the Department of Analytical and Statistical Support and Control over the Sale of Seized Property of the Department for Control over the Activities of Bodies and Persons Enforcing Decisions of the Department of State Enforcement Service of the Ministry of Justice of Ukraine, member of the Commission.

Invited.

1. Vladyslav Zhornitskyi - Head of the International Department of the National Agency of Ukraine for finding, tracing and management of assets derived from corruption and other crimes (for consecutive translation into English).

AGENDA:

1. Approval of the agenda of the Commission meeting.
2. Review of the documents submitted by the participants of the Competition and the information available on the participants regarding their compliance with the qualification criteria.
3. Making a decision to clarify documents/information from participants.
4. Deciding on the admission of participants to the Competition.
5. Disclosure and announcement by the Chairman of the Commission of the price proposals submitted by the participants of the Competition.
6. Individual evaluation of participants' proposals by the committee members, filling in the evaluation scale for each participant, collecting and summarizing the scores with the average and total score for each participant of the Competition.

7. Announcement of the scores assigned by each member of the commission for each qualification criterion for each of the participants in the competition.
8. Deciding on the winner of the Competition or on the recognition of the Competition as not having taken place.
9. Deciding on the selection of the second-ranked participant of the Competition as the winner of the Competition.
10. Announcement of the results of the Competition.
11. Miscellaneous.

Regarding question number 1

HEARD: Chairman of the Commission Grigol KATAMADZE, who welcomed the present members of the Commission, journalists and spectators.

He also greeted the participants of the competition and expressed his sincere gratitude for their participation – “This is not just a competition for the sale of seized assets, it is the restoration of justice, and moreover, your participation in writing a new page in the history of Ukraine!”

Announced the members of the Commission present at the meeting and informed that in accordance with paragraph 5 of the Procedure for the selection on a competitive basis of legal entities engaged in the sale of seized assets, approved by the Resolution of the Cabinet of Ministers of Ukraine No. 558 dated 09.08.2017 (as amended), the meeting is considered to be valid if at least 5 members are present.

He informed that Mr. Vladyslav Zhornytskyi was invited to the meeting of the Commission for consecutive translation into English.

Informed that at the meeting of the Commission on 20.03.2024, a public competition was launched to select legal entities on a competitive basis for the sale of seized assets, namely the yacht ROYAL ROMANCE, built in 2015, IMO: 1012268.

He informed that by the decision of the Lychakiv District Court of Lviv dated 16.03.2022 in case No. 463/1712/22 in criminal proceedings No. 22016130000000212, the property of a non-resident legal entity LANELIA HOLDINGS LTD, namely: the vessel (yacht) ROYAL ROMANCE, 2015, IMO: 1012268, at the request of the prosecutor of the third department of procedural guidance of the first department of organization and procedural guidance in criminal proceedings of the State Bureau of Investigation of the Department of Organization and Procedural Guidance of Pre-trial Investigation of the State Bureau of Investigation, supervision of its operational units and support of public prosecution in the relevant proceedings of the Prosecutor General's Office dated 05.05.2022, which sent for execution a copy of the decision of the investigating judge of the Lychakiv District Court of Lviv dated 11.04.2022 in case No. 463/1712/22, according to which the property of a non-resident legal entity LANELIA HOLDINGS LTD, namely the vessel (yacht) ROYAL ROMANCE,

built in 2015, IMO: 1012268 was transferred to the ARMA for sale.

In addition, a letter from the Prosecutor General's Office dated 29.08.2022 sent to ARMA a copy of the decision of the District Court of Split dated 23.05.2022 in case No. Kir-414/2022 and a copy of the decision of the District Court of Split dated 26.05.2022 in case No. Kv-II-220/2022, on the basis of which the court ruled that the vessel was transferred to ARMA after confiscation.

He pointed out that, pursuant to the requirements of the Procedure for the competitive selection of legal entities engaged in the sale of seized assets, approved by Resolution of the Cabinet of Ministers of Ukraine No. 558 (as amended) dated 09.08.2017 (hereinafter - the Procedure), ARMA received approval from the Cabinet of Ministers of Ukraine for the sale of the asset, which was formalized in an extract from the minutes of the meeting of the Cabinet of Ministers of Ukraine dated 16.02.2024 No. 20.

He informed that the Commission's decision approved the Announcement on holding a competition - competitive selection of legal entities that carry out the sale of seized assets in the form of movable property located abroad, namely the property of a non-resident legal entity LANELIA HOLDINGS LTD, namely the vessel (yacht) ROYAL ROMANCE, 2015, IMO: 1012268.

Announced the agenda of the Commission's meeting and invited the members of the Commission, in accordance with clause 12 of the Rules of Procedure of the Commission for the competitive selection of legal entities engaged in the sale of seized assets, to supplement the agenda or amend it if they wish.

No other proposals were received from the Commission members.

DECIDED: to approve the agenda of the meeting of the Commission for the competitive selection of legal entities engaged in the sale of seized assets.

VOTED:

G. Katamadze - in favor

S. Petrov - in favor

S. Gurynenko - in favor

S. Dolnyi - in favor

R. Velem - in favor

"in favor - 5; against - none; abstentions - none.

The decision was adopted

Regarding question #2

HEARD: Grigol KATAMADZE, Chairman of the Commission, on the second item of the agenda, who invited the Secretary of the Commission to speak.

Heard from: Serhii GURYNENKO, Secretary of the Commission, who reported that on 21.03.2024, the announcement of a competition was published on the official website of the ARMA - a competitive selection of legal entities that carry out the sale of seized assets in the form of movable property located abroad.

The Procedure for Competitive Selection of Legal Entities for the Sale of Seized Assets, approved by Resolution of the Cabinet of Ministers of Ukraine No. 558 dated 09.08.2017 (as amended), sets out the list of documents to be submitted for participation in the Competition and the procedure for their submission, namely by e-mail. According to the announcement, the deadline for accepting documents for participation in the competition is 17:00 on 18.04.2024.

As of the deadline for accepting documents, applications for participation in the selection of legal entities on a competitive basis and documents from participants have been submitted:

1. Boathouse Auctions, Inc, received on 09.04.2024 at 09:55 (in. No. 2238-33-24 of 09.04.2024), clarification received on 17.04.2024 at 13:30 (in. No. 2373-33-24 of 17.04.2024).
2. Troostwijk Auctions B.V., received on 18.04.2024 at 10:59 (in. No. 2385-33-24 of 18.04.2024).
3. Asset Reality Limited, received on 18.04.2024 at 07:46 (in. No. 2414-33-24 of 18.04.2024).

The Secretary of the Commission, Serhii GURYNNENKO, provided all members of the Commission with the submitted documents for review.

Consideration by the Commission members of the documents submitted by the participants of the Competition and the information available on the participants on compliance with the qualification criteria.

HEARD: Secretary of the Commission Serhii GURYNNENKO, who noted that the documents received on 04/17/2024 from Boathouse Auctions, Inc (in. No. 2373-33-24) are a clarification to the previously submitted application.

He informed that, in accordance with clause 12 of the Procedure, the participants have the right to send clarifications and explanations to the documents already submitted and/or new documents to be added to the list of documents specified in the Procedure to be submitted to the commission for consideration to confirm the participant's compliance with the requirements, but not later than the deadline for submitting documents for participation in the Competition.

He noted that the Commission member had the opportunity to review the documents submitted by the participants.

He noted that Asset Reality Limited had submitted documents that did not meet the requirements of clause 20 of the Procedure, namely, the documents submitted to the Commission must be in Ukrainian. Documents drawn up in a foreign language must be translated into Ukrainian with appropriate legalization of documents, apostille (the authenticity of the translator's signature is notarized).

In addition, the draft rules of electronic bidding based on the auction principle and the terms of performance of the service agreement, which, in particular, contains information on the procedures according to which the participant proposes to conduct electronic bidding for the sale of seized assets, are completely inconsistent with the Procedure for the Sale of Seized Assets at Electronic Bidding, approved by Resolution of the Cabinet of Ministers of Ukraine No. 719 dated 27.09.2017 (as amended).

He proposed to take this information into account when voting for the admission of the said participant to the competition.

He informed that, according to the Procedure, the grounds for refusing to allow a participant to participate in the Competition are as follows:

- 1) failure to submit the documents specified in the Procedure for Selection on a Competitive Basis of Legal Entities that Carry Out the Sale of Seized Assets dated 09.08.2017 No. 558 (as amended);
- 2) establishing, based on the results of the Commission's review of the documents/information submitted by the participant, that the participant does not meet the qualification criteria, and in the case of submission of documents by a participant that sells property abroad, the criteria set forth in paragraphs 15 and 16 of this Procedure.

He noted that when making a decision to refuse to allow a participant to participate in a competition, the Commission is obliged to provide justification for the existence of the relevant grounds set out in paragraph 28 of the Procedure, setting out in detail the circumstances that led to the Commission's decision.

HEARD: The Chairman of the Commission, Grigol KATAMADZE, who reported that the Commission had sent requests to the Security Service of Ukraine to provide information on available data that may prevent the participation of participants in the Competition, namely, non-compliance with the requirements of the Procedure, involvement and/or affiliation with former property owners, in particular, but not exclusively Medvedchuk and his wife Oksana Marchenko.

According to the information provided by the SSU, the requested information is not available.

The Commission was informed that as a result of the measures taken, no information was received on the presence among the beneficial owners of the above companies of persons whose place of residence (location) or registration is in the Russian Federation, Belarus or other states recognized by the Verkhovna Rada of Ukraine as aggressor states.

RESOLVED: to approve the consideration of the documents submitted by the participants and the information available on the participants' compliance with the qualification criteria.

VOTED:

G. Katamadze - in favor

S. Petrov - in favor

S. Gurynenko - in favor

S. Dolnyi - in favor

R. Velem - in favor

"in favor - 5; against - none; abstentions - none.

The decision was adopted

Regarding question #3

HEARD: Grigol KATAMADZE, Chairman of the Commission, on the third item of the agenda, who invited the Secretary of the Commission to speak.

HEARD: Heard from: Secretary of the Commission Serhii GURYNENKO, who reported that in accordance with item 3 of the agenda, taking into account the requirements of paragraph 27 of the Procedure, when reviewing the participant's documents/information for compliance with the qualification criteria, if necessary, the Commission may decide to clarify the participant's documents/information.

HEARD: Commission member Ruslana VELEM, who proposed not to ask the participants for documents/information.

HEARD: Chairman of the Commission Grigol KATAMADZE, who put to the vote the decision not to clarify the documents/information from the participants.

DECIDED: based on the discussion, to decide not to request

documents/information from the participants.

VOTED:

G. Katamadze - in favor

S. Petrov - in favor

S. Gurynenko - in favor

S. Dolnyi - in favor

R. Velem - in favor

"in favor - 5; against - none; abstentions - none.

The decision was adopted

On question #4

HEARD: Chairman of the Commission Grigol KATAMADZE on the fourth item of the agenda.

Based on the results of consideration of the documents submitted by the participants and the information available on the participants' compliance with the qualification criteria, he put to the vote the issue of making a decision to refuse to admit Asset Reality Limited to the competition.

DECIDED: to deny admission to the Competition of the participant **Asset Reality Limited**.

VOTED:

G. Katamadze - in favor

S. Petrov - in favor

S. Gurynenko - in favor

S. Dolnyi - in favor

R. Velem - in favor

"in favor - 5; against - none; abstentions - none.

The decision was adopted

HEARD: Chairman of the Commission Grigol KATAMADZE, who, based on the results of consideration of the documents submitted by the participants and the information available on the participants on compliance with the qualification criteria, put to the vote the issue of admission to the Competition of the participant **Troostwijk Auctions B.V.**

DECIDED: To approve the decision to admit to the Competition the participant **Troostwijk Auctions B.V.**

VOTED:

G. Katamadze - in favor

S. Petrov - in favor

S. Gurynenko - in favor

S. Dolnyi - in favor

R. Velem - in favor

"in favor - 5; against - none; abstentions - none.

The decision was adopted

HEARD: Chairman of the Commission Grigol KATAMADZE, who, based on the results of consideration of the documents submitted by the participants and the information available on the participants on compliance with the qualification criteria, put to the vote the issue of admission to the Competition of the participant **Boathouse Auctions, Inc.**

DECIDED: To approve the decision to admit to the Competition the participant **Boathouse Auctions, Inc.**

VOTED:

G. Katamadze - in favor

S. Petrov - in favor

S. Gurynenko - in favor

S. Dolnyi - in favor

R. Velem - in favor

"in favor - 5; against - none; abstentions - none.

The decision was adopted

Regarding question 5

HEARD: Chairman of the Commission Grigol KATAMADZE, stated that in accordance with paragraph 34 of the Procedure, the Chairman of the Commission discloses and announces the price offers submitted by the participants of the competition during the meeting of the Commission before the start of the evaluation by each member of the Commission.

He drew attention to the fact that according to the Rules of Procedure of the Commission for the competitive selection of legal entities engaged in the sale of seized assets, it is determined that the price offer for the sale of assets located abroad is submitted by sending an e-mail to sale.aktiv@arma.gov.ua specified in the Announcement on the selection of legal entities engaged in the sale of seized assets on a competitive basis in order to preserve its non-disclosure until the day of the meeting of the Commission, at which the participants of the competition are evaluated, provided for by the Procedure.

DECIDED: DECIDED: to disclose and announce the participants' price offers.

VOTED:

G. Katamadze - in favor

S. Petrov - in favor

S. Gurynenko - in favor

S. Dolnyi - in favor

R. Velem - in favor

"in favor - 5; against - none; abstentions - none.

The decision was adopted

The Chairman of the Commission, Grigol KATAMADZE, disclosed and announced the proposed price offers submitted by the participants of the Competition for payment for the services of the participant of the Competition under the service agreement:

1. Asset Reality Limited – 14,5 %
2. Troostwijk Auctions B.V. – 12,5%
3. Boathouse Auctions, Inc – 10 %

On question 6

HEARD: Chairman of the Commission Grigol KATAMADZE, who invited Ruslana VELEM, a member of the Commission, to announce the qualification criteria against which the Commission is evaluating in order to determine the winner of the Competition.

HEARD: Ruslana VELEM, Member of the Commission, reported that the Procedure for Selection on a Competitive Basis of Legal Entities that Carry Out the Sale of Seized Assets, approved by Resolution of the Cabinet of Ministers of Ukraine No. 558 dated 09.08.2017 (as amended), sets out the minimum qualification criteria for a participant of the competition who carries out the sale of assets in the form of movable property located abroad.

She emphasized that clause 16 of the Procedure sets forth the following qualification criteria for the participant, which the Commission evaluates in order to determine the winner of the Competition:

- 1) the participant of the Competition has the appropriate material and technical base to organize and conduct the sale of the asset at an electronic auction based on the auction principle;
- 2) the participant of the Competition has at least three years of practical experience in organizing the sale of assets similar or similar to the assets to be sold at electronic bidding on the principle of an auction;
- 3) the participant of the Competition has employees with the necessary knowledge and practical experience in preparing and conducting the sale of property, including seized property;
- 4) the participant of the Competition (independently or with the involvement of other persons) has at least three years of practical experience in organizing the valuation of the asset to be sold by professional appraisers who have experience in

the valuation of property of a certain type or kind;

5) the participant of the Competition has at least three years of practical experience, either independently or with the involvement of other persons, in: demonstrating the asset; taking measures to prepare the asset for sale, in particular, moving, inventorying, sorting, identifying assets or other measures necessary for the sale of assets;

6) the participant of the Competition has at least three years of practical experience in organizing the sale of assets at the international level, in particular, with the involvement of foreign participants;

7) the proposed price offer for payment for the Competition participant's services under the service agreement;

8) the electronic bidding rules proposed by the participant comply with the Procedure for the Sale of Seized Assets at Electronic Bidding for the Sale of Assets Provided for in Paragraph 3 of Clause 3 of the Procedure.

DECIDED: To approve the individual evaluation of the proposals by the Commission members, filling in the evaluation scale for each participant, collecting and summarizing the scores with the average and total score for each participant.

VOTED:

G. Katamadze - in favor

S. Petrov - in favor

S. Gurynenko - in favor

S. Dolnyi - in favor

R. Velem - in favor

"in favor - 5; against - none; abstentions - none.

The decision was adopted

Individual evaluation of participants' proposals by the Commission members, filling in the evaluation scale for each participant, collecting and summarizing the scores with the average and total score for each participant.

Chairman of the Commission Grigol KATAMADZE announced the scores given by each member of the Commission for each criterion for each of the participants:

Boathouse Auctions, Inc. -

Members of the Commission	Criteria according to the Procedure							
	1	2	3	4	5	6	7	8
G. Katamadze	2	2	2	3	2	5	3	4
S. Petrov	2	1	2	3	2	1	3	2
S. Gurynenko	2	1	2	3	2	5	3	4
S. Dolnyi	2	3	2	3	3	4	3	3
R. Velem	2	3	3	3	3	4	3	3

Troostwijk Auctions B.V. –

Members of the Commission	Criteria according to the Procedure							
	1	2	3	4	5	6	7	8
G. Katamadze	5	5	5	4	5	5	2	4
S. Petrov	4	5	4	5	5	4	2	4
S. Gurynenko	5	5	4	3	5	5	2	4
S. Dolnyi	5	5	5	5	4	5	2	4
R. Velem	5	5	2	3	4	4	2	4

Regarding question 7

HEARD: Chairman of the Commission Grigol KATAMADZE on the seventh agenda item, who invited a member of the Commission, Serhii DOLNYI, to speak.

HEARD: Serhii DOLNYI, a member of the Commission, who reported that clause 34 of the Procedure stipulates that the Commission shall take turns and openly calculate for each participant of the competition:

- 1) the amount of points awarded for each of the qualification criteria;
- 2) the average score assigned by the members of the commission for each of the qualification criteria set forth in clause 16 of the Procedure;
- 3) the total amount of points for all qualification criteria specified in clause 16 of the Procedure.

DECIDED: to approve the scoring by each member of the Commission for each qualification criterion for each of the participants of the Competition.

VOTED:

G. Katamadze - in favor

S. Petrov - in favor

S. Gurynenko - in favor

S. Dolnyi - in favor

R. Velem - in favor

"in favor - 5; against - none; abstentions - none.

The decision was adopted

Chairman of the Commission Grigol KATAMADZE announced in turn the amount of points accrued for each of the qualification criteria; the average score given by the members of the Commission for each of the qualification criteria specified in clause 16 of the Procedure and the total amount of points for all qualification criteria specified in clause 16 of the Procedure for each of the participants:

Boathouse Auctions, Inc.

Qualification criteria defined in clause 16 of the Procedure	1	2	3	4	5	6	7	8
the amount of points awarded for each of the qualification criteria;	10	10	11	15	12	19	15	16
the average score assigned by the members of the commission for each of the qualification criteria specified in clause 16 of the Procedure	2	2	2,2	3	2,4	3,8	3	3,2
the total amount of points for all qualification criteria specified in paragraph 16 of the Procedure	108							

Troostwijk Auctions B.V.

	1	2	3	4	5	6	7	8
the amount of points awarded for each of the qualification criteria;	24	25	21	18	23	23	10	20
the average score	4,8	5	4,2	3,6	4,6	4,6	2	4

assigned by the members of the commission for each of the qualification criteria specified in clause 16 of the Procedure								
the total amount of points for all qualification criteria specified in paragraph 16 of the Procedure	164							

On question 8

HEARD: Chairman of the Commission Grigol KATAMADZE on the eighth agenda item, who invited Deputy Chairman of the Commission Stanislav PETROV to speak.

HEARD: Stanislav PETROV, Deputy Chairman of the Commission, who said that in accordance with clause 34 of the Procedure, the winner of the competition is determined by the participant who meets the following conditions simultaneously:

- 1) the participant meets the qualification criteria set forth in clause 15 of the Procedure;
- 2) the participant meets the qualification criteria set forth in clause 16 of the Procedure;
- 3) the participant has scored the highest number of points among all the participants, calculated in accordance with the eleventh paragraph of the Procedure.

The court noted that if several participants who submitted applications for the sale of assets specified in paragraph 3 of clause 3 of the Procedure for the Sale of Seized Assets at Electronic Auctions dated 27.09.2017 No. 719 (as amended) scored the same number of points, the winner of the Competition shall be the participant who offered the lowest cost of services (price offer).

He informed that the said provision of the Procedure is currently not applicable to the participants of Boathouse Auctions, Inc. and Troostwijk Auctions B.V. Therefore, the winner of the competition should be determined in accordance with the requirements of clause 34 of the Procedure.

HEARD: Chairman of the Commission Grigol KATAMADZE, who, based on the results of the evaluation, put to the vote the decision to determine the winner of the competition Troostwijk Auctions B.V. (Netherlands).

DECIDED: to determine **Troostwijk Auctions B.V.** as the winner of the Competition of legal entities engaged in the sale of seized assets to organize the sale of the seized asset at electronic auctions and to take the measures necessary for the sale of the asset - property of a non-resident legal entity LANELIA HOLDINGS LTD, namely: the vessel (yacht) ROYAL ROMANCE, 2015, based on

the decision of the investigating judge of the Lychakiv District Court of Lviv dated 16.03.2022 in case No. 463/1712/22; decision of the investigating judge of the Lychakiv District Court of Lviv dated 11.04.2022 in case No. 463/1712/22; decision of the District Court No. 3 of Split, Republic of Croatia dated 23.05.2022 No. Kir-414/2022; decision of the District Court of Split, Republic of Croatia dated 26.05.2022 No. Kv-II-220/2022.

VOTED:

G. Katamadze - in favor

S. Petrov - in favor

S. Gurynenko - in favor

S. Dolnyi - in favor

R. Velem - in favor

"in favor - 5; against - none; abstentions - none.

The decision was adopted

Regarding question #9

HEARD: Chairman of the Commission Grigol KATAMADZE, on the ninth item of the agenda, in accordance with the requirements of paragraph 35 of the Procedure, put to the vote the determination of Boathouse Auctions, Inc (USA) as the second-ranked participant with whom a service agreement may be concluded in case of failure to conclude such an agreement with the winner of the competition, its refusal to provide services under the agreement or if the winner of the competition did not start the sale of property within the period established by the agreement on the organization of the sale of property.

DECIDED: to determine Boathouse Auctions, Inc. as the second-ranked participant by the number of points with whom a service agreement may be concluded in case the winner of the competition fails to conclude such an agreement, refuses to provide services under the agreement, or if the winner of the competition does not start the sale of property within the period established by the agreement on the provision of services for the organization of the sale of property.

VOTED:

G. Katamadze - in favor

S. Petrov - in favor

S. Gurynenko - in favor

S. Dolnyi - in favor

R. Velem - in favor

"in favor - 5; against - none; abstentions - none.

The decision was adopted

On question 10

HEARD: The Chairman of the Commission Grigol KATAMADZE on the tenth agenda item, who announced the results of the competition, namely the determination of Troostwijk Auctions B.V. as the winner of the competition of legal entities engaged in the sale of seized assets to organize the sale of the seized asset at electronic auctions and take measures necessary for the sale of the asset - property of a non-resident legal entity LANELIA HOLDINGS LTD, namely: vessel (yacht) ROYAL ROMANCE, 2015, IMO: 1012268 on the basis of the decision of the investigating judge of the Lychakiv District Court of Lviv dated 03/16/2022 in case No. 463/1712/22; decision of the investigating judge of the Lychakiv District Court of Lviv dated 04/11/2022 in case

No. 463/1712/22; decision of the District Court of Split, Republic of Croatia, dated 23.05.2022 No. Kir-414/2022; decision of the District Court of Split, Republic of Croatia, dated 26.05.2022 No. Kv-II-220/2022.

Also, the determination of Boathouse Auctions, Inc. as the second-ranked participant by the number of points with whom a service agreement may be concluded in the event that such an agreement is not concluded with the winner of the competition, his refusal to provide services under the agreement or if the

winner of the competition has not started the sale of property within the period established by the agreement on the provision of services for the organization of the sale of property.

HEARD: Deputy Chairman of the Commission Stanislav PETROV, who said that after the competition, the Chairman of the Commission or his deputy shall notify the winner in writing of the results of the competition no later than the next business day after the relevant meeting of the Commission, i.e. 24.04.2024.

He noted that in accordance with clause 37 of the Procedure, the selected winner of the competition is obliged to initiate negotiations with ARMA and submit relevant proposals to the draft agreement within five business days from the date of receipt of the notification of the results of the competition.

If the winner of the competition is a non-resident legal entity and if it is necessary to harmonize the terms of the draft service agreement, which was published in the competition announcement, with the legislation of the state of location of such legal entity, the winner of the competition initiates negotiations with ARMA and submits relevant proposals to the draft agreement within five business days from the date of receipt of the notice of the competition results.

The term for agreeing on the terms and signing a service agreement with a non-resident legal entity is no more than 15 business days from the date of receipt of the notice of the competition results.

He noted that in case the winner of the competition fails to fulfill the obligation set forth in the second paragraph of clause 35 of the Procedure, or if the parties fail to agree on the terms of the draft agreement within the period set forth in the fifth paragraph of this clause, ARMA immediately sends a notice of determination of the winner and conclusion of the agreement to the participant who took the second place in terms of the number of points in accordance with the results of the competition determined by the Commission.

HEARD: Deputy Chairman of the Commission Stanislav PETROV, who said that after the competition, the Chairman of the Commission or his deputy shall notify the winner in writing of the results of the competition no later than the next business day after the relevant meeting of the Commission, i.e. 24.04.2024.

He noted that in accordance with clause 37 of the Procedure, the selected winner of the competition is obliged to initiate negotiations with ARMA and submit relevant proposals to the draft agreement within five business days from the date of receipt of the notification of the results of the competition.

If the winner of the tender is a non-resident legal entity and if it becomes necessary to harmonize the terms of the draft service agreement, which was published in the announcement of the competition, with the legislation of the state of location of such legal entity, the winner of the competition initiates negotiations with ARMA and submits relevant proposals to the draft agreement within five business days from the date of receipt of the notification of the results of the competition.

The term for agreeing on the terms and signing a service agreement with a non-resident legal entity is no more than 15 business days from the date of receipt of the notice of the competition results.

He noted that in case the winner of the competition fails to fulfill the obligation set forth in the second paragraph of clause 37 of the Procedure, or if the parties fail to

agree on the terms of the draft agreement within the period set forth in the fifth paragraph of this clause, ARMA immediately sends a notice of determination of the winner and conclusion of the agreement to the participant who took the second place in terms of the number of points in accordance with the results of the competition determined by the Commission.

DECIDED: to approve the results of the competition.

VOTED:

G. Katamadze - in favor

S. Petrov - in favor

S. Gurynenko - in favor

S. Dolnyi - in favor

R. Velem - in favor

"in favor - 5; against - none; abstentions - none.

The decision was adopted

Regarding question 11

HEARD: Head of the Commission, Grigol KATAMADZE, who informed that the Commission ensures publication of the minutes with information on the results of the Competition on the official ARMA website no later than the next business day after the date of the relevant meeting of the Commission.

He noted that the protocol with information on the results of the Competition will be published on the official ARMA website on 24.04.2024.

He said that the agenda items had been exhausted and proposed to close the meeting of the Commission.

No other proposals were received from the Commission members.

DECIDED: To close the meeting of the Commission for the selection of legal entities to sell seized assets on a competitive basis.

VOTED:

G. Katamadze - in favor

S. Petrov - in favor

S. Gurynenko - in favor

S. Dolnyi - in favor

R. Velem - in favor

"in favor - 5; against - none; abstentions - none.

The decision was adopted

Deputy Chairman of the Commission

Stanislav PETROV

23.04.2024

Secretary of the Commission

Serhii GURYNENKO

23.04.2024

Member of the Commission

Ruslana VELEM

23.04.2024

Member of the Commission:

Serhii DOLNYI

23.04.2024

